

**Budget Report for Wyandanch Community Development Corporation**

**Run Date: 04/25/2011**

**Fiscal Year Ending 06/30/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$227,304	\$210,000	\$210,000	\$215,000	\$220,000	\$230,000
Other Operating Revenues	\$1,062	\$1,000	\$1,000	\$1,100	\$1,200	\$1,250
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$12,000	\$15,000	\$15,000	\$15,000
State subsidies / grants	\$89,830	\$248,000	\$248,000	\$248,000	\$248,000	\$248,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$360,196</b>	<b>\$676,000</b>	<b>\$688,000</b>	<b>\$696,100</b>	<b>\$701,200</b>	<b>\$711,250</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$170,600	\$172,000	\$176,000	\$176,000	\$180,000	\$185,000
Other Employee Benefits	\$35,041	\$41,000	\$44,000	\$45,000	\$46,000	\$46,000
Professional Services Contracts	\$21,408	\$24,000	\$24,000	\$26,000	\$26,000	\$27,000
Supplies and Materials	\$6,369	\$8,000	\$8,000	\$9,000	\$9,500	\$10,000
Other Operating Expenditures	\$106,340	\$57,000	\$55,000	\$59,000	\$59,000	\$62,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,309	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$19,850	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Grants and Donations	\$0	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$360,917</b>	<b>\$682,000</b>	<b>\$687,000</b>	<b>\$695,000</b>	<b>\$700,500</b>	<b>\$710,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$721)</b>	<b>(\$6,000)</b>	<b>\$1,000</b>	<b>\$1,100</b>	<b>\$700</b>	<b>\$1,250</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.wyandanchcdc.org](http://www.wyandanchcdc.org)

Additional Comments: